HALIFAX REGIONAL MUNICIPALITY PENSION PLAN
ANNUAL GENERAL MEETING
Monday, June 13, 2022
Microsoft Teams Meeting
5:30 p.m. – 6:30 p.m.

MEMBERS:	John Traves, Management, Co-Chair Dan White, IAFF, Co-Chair Jerry Blackwood, Management Mike Sampson, Management Steve Blackmore, CUPE Melanie Gerrior, NSUPE Mark Hartlen, Retiree
ALTERNATES:	Dan Axford, IAFF Brian Leslie, Retiree Mark Voisin, CUPE Patricio Garcia, ATU R. Scott MacDonald, HRPA
STAFF:	Robert Ritchie, Chief Executive Officer Matt Leonard, Director, Finance & Operations Lisa Tanner, Director, Plan Member Services Vishnu Mohanan, Director, Private Investments Darin Eddy, Director, Public Markets Daniel Hashem, Investment Analyst, Private Markets Krista Tinslay, Executive Assistant

In addition to the HRM Pension Committee members and staff listed above, 18 Plan Members joined the meeting.

1. WELCOME

Mr. Traves called the meeting to order at 5:33 pm. He introduced himself and welcomed everyone to the HRM Pension Plan's Annual General Meeting.

2. PRESENTATION

Mr. Ritchie provided a review of the Pension Plan's results for 2021. He mentioned that the Pension Plan Office is open to the public but encouraged members to book appointments and where possible, to rely on virtual meetings and/or telephone calls.

Mr. Ritchie then discussed the current volatility in the markets and its impact on the Plan's investments . He then reviewed some of the initiatives the Pension Plan Office will be working on for the year ahead.

3. QUESTION & ANSWER

Plan Member Brian Smith asked what the difference was between Public Equities and Private Equities. Mr. Ritchie provided an explanation of each of these types of investments.

Plan Member Luc Ouellet asked about potential changes to benefits – such as changes to the Rule of 80. Mr. White indicated that the Committee is not considering making any changes to the benefits at this time.

Plan Member Barbara MacDonald asked about the possibility of indexing once the Plan becomes fully funded. Mr. Traves noted that any changes to benefits, such as indexing, would have financial implications to the Plan and would need to be discussed in detail by the Committee.

Retiree David Boudreau commented that as a retiree, he was very pleased with the work being done to ensure that Plan members continue to feel secure in their benefits, and thanked the Committee for their commitment and hard work.

4. ADJOURNMENT

Jerry Blackwood made a motion to adjourn the HRM Pension Plan Annual General Meeting at 6:05 p.m.

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John Traves, Co-Chair